

# PUBLIC WORKS

**March 2025** 

**Project Fact Sheet** 

Assessment District 124 – Central Balboa Island

#### **ABOUT THIS PROJECT**

The property owners within a roughly 50-block area of Central Balboa Island approved an underground utility assessment district, known as Assessment District No. 124 (AD 124). The City Council held the Public Hearing on July 27, 2021, where ballots were counted, the majority voted "yes" and AD 124 was formed. The "yes" vote percentage of 65% was one of the highest on record. The estimated total cost of AD 124 is almost \$33 million.

#### **BENEFITS**

Undergrounding overhead utilities will improve aesthetics, safety and reliability of power and communication lines.

#### **CURRENT STATUS**

Good News! The bids for Phase 2 came in under the Engineer's Estimate for this area of the undergrounding effort. City Council awarded the Phase 2 construction contract to Asplundh Construction, LLC at the November 19, 2024 Council meeting for just under \$5.7M (well below the \$7.5M estimate). Current project phasing for this effort is shown on the reverse side and will be frequently updated on the City website, listed below.

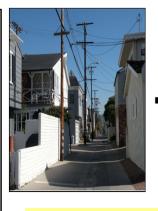
With the exceptional bid received for Phase 2, funding is fully available to complete the project.

A total of four different City contractors will be working on the Island thru the year. In addition to Phase 2's contractor, construction within Phase 1 (by International Line Builders, between Agate Ave & Diamond Ave), is anticipated to be completed in April. The City has also contracted with Grigolla & Sons Construction Co. to complete alley pavement restoration for the North Bay Front. Lastly, sewer and water improvements are also being completed at various point locations on the Island. Please be patient with us, as we know it is a lot.

Please, DO NOT ENGAGE AN ELECTRICIAN AT THIS TIME FOR YOUR PRIVATE PROPERTY CONVERSION WORK. The City will notify you when residential conversion can begin.

#### **STAY INFORMED**

Get more information from the City of Newport Beach, including project phasing, at the assessment district website: www.newportbeachca.gov/ADstatus. If you would like E-mail updates on this please send that request to PWinfo@Newportbeachca.gov to get on the list.





## **TENTATIVE SCHEDULE:**

Construction:

Construction in Phases, Starting in Winter 2025 thru Spring 2028 **Residential Conversions & Cabling-**Fall 2026 though 2028 Pole Removal – 2029

# **FUNDING SOURCE:**

**Assessment District Funds** 

## PROJECT CONTACTS:

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